

Lothian Valuation Joint Board

Edinburgh, 17 November 2014

Present:

City of Edinburgh Council – Councillors Work (Convener), Bagshaw, Ricky Henderson, Howat, Keil and McInnes.

East Lothian Council – Councillor Gillies.

Midlothian Council – Councillor Rosie (substituting for Councillor Bryant).

West Lothian Council – Councillors King and McCarra.

1 Minute

Decision

To approve the minute of the Lothian Valuation Joint Board of 1 September 2014 as a correct record.

2 Audited Financial Statements for Year Ended 31 March 2014

The audited financial statements for the year ended 31 March 2014 were presented. There were no significant issues identified during the course of the audit and no qualifications to the auditor's opinion.

Decision

To note the audited financial statements for the year ended 31 March 2014.
(Reference – report by the Treasurer, submitted)

3 Period 7 Financial Statement 2014-2015

The Board's actual and budgeted expenditure for the period to 31 October 2014 was reported together with a year end projection to 31 March 2015.

At this stage, the projected outturn against the core budget indicated a potential net expenditure of £6.115m resulting in a net underspend of £3,000.

Decision

To note the projected outturn position for 2014-2015.
(Reference – report by the Treasurer, submitted)

4 Mid Term Review – Treasury Management Activity

The mid term review of the Board's treasury management activity for the first half of the 2014-2015 financial year was presented.

Lothian Valuation Joint Board
17 November 2014

Decision

To note the investment activity undertaken on behalf of the Board.

(Reference – report by the Treasurer, submitted)

5 Assessor's Quarterly Report to the Joint Board

The Assessor presented an update on the service overview and priorities, current issues and the future direction of the Joint Board.

Individual Electoral Registration came into force on 19 September 2014. Around 85% of electors in Lothian had been automatically re-registered with the remainder requiring to complete a new registration form.

Decision

- 1) To note the update.
- 2) To record the Board's thanks to the Assessor and her staff for their commitment in ensuring that the exceptionally high volume of work generated by the Referendum had been processed appropriately.
- 3) To ask the Assessor to report back to the Board in February 2015 on publicity measures proposed to inform members of the public about other limited uses of the electoral register specified in law and in particular reassurances around protection of an individual's rights to privacy.
- 4) To ask the Assessor to provide an update to a future meeting of the Board on the number of new registrations since Individual Electoral Registration came into force on 19 September 2014.

(Reference – report by the Assessor and Electoral Registration Officer, submitted)